

26 October 2011

NZOG Annual Meeting Results

The outcome in relation to each resolution, put to shareholders of New Zealand Oil & Gas Ltd (NZOG) at its Annual Meeting held on 26 October 2011 at Wellington, was as follows:

Resolution 1: That the Company's Board of Directors be authorised to fix the auditors' remuneration.

The resolution was carried unanimously at the meeting on a show of hands.

The proxy votes received prior to the meeting on this resolution were as follows:

For and discretionary:	101,331,699 (94%)
Against:	6,495,093 (6%)

Resolution 2: That Mr S J Rawson be re-elected as a Director.

The resolution was carried unanimously at the meeting on a show of hands.

The proxy votes received prior to the meeting on this resolution were as follows:

For and discretionary:	107,676,684 (99.6%)
Against:	440,467 (0.4%)

Resolution 3: That Mr D R Scoffham be re-elected as a Director.

The resolution was carried unanimously at the meeting on a show of hands.

The proxy votes received prior to the meeting on this resolution were as follows:

For and discretionary:	107,414,152 (99.3%)
Against:	701,900 (0.7%)

Independent Directors

In accordance with NZX Listing Rule 3.3.3(a) the Board identifies the following Directors as Independent Directors: Mr P G Foley, Mr P W Griffiths, Mr A T N Knight, Mr A R Radford, Mr S J Rawson and Mr D R Scoffham.

ENDS.